



Penrith Town Council

2019/20 OUTTURN STATEMENT INCOME AND EXPENDITURE ACCOUNT

ACTUAL OUTTURN 2018/19	AMENDED BUDGET 2019/20	HEADING	ACTUAL OUTTURN 2019/20	Favourable/ (Adverse) Variance
£	£		£	£
		INCOME		
		Precept:		
417,739	437,813	Council Tax	437,813	0
8,058	7,940	EDC - CTRS Grant	7,940	0
		Other Income:		
865	30	Investment Interest	1,112	1,082
262	10	Miscellaneous Income	1	(9)
426,924	445,793	TOTAL INCOME	446,866	1,073
		EXPENDITURE		
		PLANNING COMMITTEE:		
5,906	0	Officer Support	1,423	(1,423)
800	0	Planning Consultancy	3,645	(3,645)
10,579	43,715	Consultation	1,574	42,141
17,285	43,715	Planning Committee Total	6,642	37,073
		CCEG COMMITTEE:		
790	30,000	Town Projects	5,806	24,194
		Arts & Entertainment:		
0	5,000	Officer Support	215	4,785
0	5,000	Arts & Cultural Strategy	0	5,000
15,185	30,000	Events grants	22,884	7,116
15,185	40,000		23,099	16,901
		Environment:		
23,967	16,000	Greening	16,491	(491)
630	500	Community gardeners/greening	0	500
24,597	16,500		16,491	9
25,253	32,000	Community Grants	16,913	15,087
		Corporate Communications:		
673	770	Advertising	1,515	(745)
1,286	1,020	Website	640	380
1,069	11,280	Community Engagement	7,239	4,041
0	1,040	Press Support	205	835
3,028	14,110		9,599	4,511
68,853	132,610	CCEG Committee Total	71,908	60,702
		FINANCE COMMITTEE:		
		Staffing:		
151,070	159,855	Salaries	160,610	(755)
13,968	15,120	National Insurance	14,495	625
26,339	27,345	Superannuation	28,167	(822)
859	3,300	Training & Expenses	2,291	1,009
192,236	205,620		205,563	57

ACTUAL OUTTURN 2018/19	AMENDED BUDGET 2019/20	HEADING	ACTUAL OUTTURN 2019/20	Favourable/ (Adverse) Variance
£	£		£	£
		Accommodation:		
5,658	7,700	Rent	7,500	200
1,467	1,850	Heat, Light & Water	1,559	291
1,198	650	Service Charges	634	16
218	220	Room Hire	529	(309)
317	330	Insurances	369	(39)
(96)	(100)	Letting Income	(24)	(76)
8,762	10,650		10,567	83
		Civic Functions:		
0	1,550	Civic Functions	387	1,163
783	1,000	Mayoral Expenses	0	1,000
0	500	Deputy Mayor's Expenses	0	500
135	400	Civic Regalia	67	333
8,239	0	Armistice Centenary Project Fund	0	0
9,157	3,450		454	2,996
		Cost of Democracy:		
1,131	300	Annual Meeting	188	112
0	5,420	Elections	1,893	3,527
133	200	Members' Expenses	687	(487)
0	500	Notice/Honours Board	0	500
1,264	6,420		2,768	3,652
18,361	16,350	IT	19,345	(2,995)
		Devolved Services:		
(1,400)	(1,400)	Bring Site	(1,400)	0
659	0	Allotments	(100)	100
(75)	650	War Memorial	(50)	700
(824)	870	Benches	538	332
953	(310)	Bus Shelters	(1,093)	783
(1,040)	(170)	Bandstand	(649)	479
54	290	Musgrave Monument	(60)	350
(8,576)	(6,340)	Fairhill Park	(7,377)	1,037
0	0	Toilets	1,200	(1,200)
0	1,100	Play Areas	0	1,100
0	1,175	Coronation Gardens	0	1,175
0	310	Fairhill United Utilities Planting Maintenance	0	310
(4,500)	9,500	Fairhill Site Improvements	73	9,427
0	750	Signage, etc	0	750
5,278	8,200	Community Caretaker	10,018	(1,818)
55,815	31,719	Contribution to Devolution Reserve	45,244	(13,525)
46,344	46,344		46,344	0
3,506	5,625	GDPR/Website Accessibility Regulations	3,981	1,644
		Other Overheads:		
2,867	2,300	Printing, Postage & Stationery	2,408	(108)
2,670	1,600	Audit Fees	1,441	159
2,304	2,300	Insurance	3,542	(1,242)
89	100	Bank Charges & Interest	86	14
9,923	7,800	Accountancy Fees	4,225	3,575
1,720	3,200	Legal Fees	2,588	612
319	250	Licences	65	185
1,494	2,000	Subscriptions	3,058	(1,058)
21,386	19,550		17,413	2,137
255	10,000	Repairs & Renewals	6,988	3,012
301,271	324,009	Finance Committee Total	313,423	10,586
0	5,000	Contingency	0	5,000
50,000	0	Transfer to/(from) Acquisitions Reserve	0	0
437,409	505,334	TOTAL EXPENDITURE	391,973	113,361
(10,485)	(59,541)	INCREASE/(DECR) IN GENERAL RESERVE	54,893	114,434

ACTUAL OUTTURN 2018/19		AMENDED BUDGET 2019/20	HEADING	ACTUAL OUTTURN 2019/20	Favourable/ (Adverse) Variance
£		£		£	£
			RESERVES:		
			General Reserve:		
191,741		181,256	Balance brought forward 1 April	181,256	0
(10,485)		(59,541)	Increase/(decrease) in year	54,893	114,434
181,256		121,715	Balance carried forward 31 March	236,149	114,434
			Devolution Reserve:		
0		55,815	Balance brought forward 1 April	55,815	0
55,815		31,719	Contribution from Budget	45,244	13,525
55,815		87,534	Balance carried forward 31 March	101,059	13,525
			Acquisitions Reserve:		
0		50,000	Balance brought forward 1 April	50,000	0
50,000		0	Contribution from Budget	0	0
50,000		50,000	Balance carried forward 31 March	50,000	0
287,071		259,249	TOTAL RESERVES 31 MARCH	387,208	127,959



Penrith Town Council

2019/20 OUTTURN STATEMENT BALANCE SHEET AS AT 31 MARCH 2020

31 MARCH 2019		31 MARCH 2020	
£	£	£	£
Investments			
0.00		84,998.50	
0.00		173,860.00	
<u>138,860.35</u>		<u>85,673.26</u>	
	138,860.35		344,531.76
Current Assets			
1,341.84		1,662.50	
3,898.20		2,262.94	
3,839.33		5,082.14	
<u>154,658.73</u>		<u>69,132.25</u>	
163,738.10		78,139.83	
Current Liabilities			
0.00		1,000.00	
5,989.82		4,999.33	
6,178.48		8,153.49	
<u>3,359.25</u>		<u>21,311.25</u>	
15,527.55		35,464.07	
	148,210.55		42,675.76
	<u>287,070.90</u>		<u>387,207.52</u>
Net Current Assets			
			42,675.76
Represented by:			
Reserves			
181,256.24	General Reserve		236,148.63
55,814.66	Devolution Reserve		101,058.89
50,000.00	Acquisitions Reserve		50,000.00
			<u>387,207.52</u>
	<u>287,070.90</u>		<u>387,207.52</u>